

Highland Ridge Homeowner's Association  
November 13, 2010  
Board Meeting

Meeting was called to order at 8:07 a.m. at the home of Maggie Hendrix, Secretary by Bill Johansen, President.

Discussion items:

Power Lines

Julie reported that she had paid all current bills and the balance remaining is \$ 2, 121. 77. She will have the complete Treasurer report prepared for the Annual Homeowner's Meeting.

Insurance Cost

Should remain the same

Landscape Cost

Bill will meet with the contractor and review the contract with the intent that the amount stay the same.

Budget

Should be approximately the same as 2010. Bill will check To be certain we are in compliance with the clause for the amount of the reserve prior to finalizing the dues for 2011.

**Section 2 Automatic Assessment Adjustments Detailed in Article VI, Section @, "the association must maintain a reserve fund. The association shall try to keep a minimum reserve of at least one half (50%) of the annual expenses and not more than 100%. For half of due collected we should have a balance of \$2,275.00 and with expenditures and the reserve is \$2, 121.77 a difference of \$153.23. I think we are fine right now and do not have to raise dues to cover expenses. We will know for sure when the Landscape and Insurance come back.**

Highland Meadows

Bill reported they are no longer interested in a merger and we agreed that this is a non issue.

The annual meeting will be held at Pleasant Valley Elementary School on December 1, 2010 at 7 P.M.

With no other items the meeting was adjourned at 9:20 a.m.